

**M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED**

Registered Office: "Sanjana" Davangere Road, Chitradurga-577501 Karnataka

Telephone (08194) 234446/223040, Fax: (08194) 234193

**BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2015**

PARTICULARS	NOTES	AS ON 30.06.2015 Amount In r	AS ON 31.03.2015 Amount In r
<b>I EQUITY &amp; LIABILITY</b>			
<b>SHARE HOLDERS' FUNDS</b>			
(A) Share Capital	2	44,782,000.00	44,782,000.00
(B) Reserves and Surplus	3	#REF!	#REF!
<b>Sub Total of Share Holders Funds</b>		#REF!	#REF!
<b>NON CURRENT LIABILITIES</b>			
a) Long Term Borrowings	4	#REF!	21,350,000.00
<b>Sub Total of Non Current Liabilities</b>		#REF!	<b>21,350,000.00</b>
<b>CURRENT LIABILITIES</b>			
a) Short Term Borrowings	5	#REF!	14,210,930.00
b) Trade Payables	6	#REF!	16,918,209.00
c) Other Current Liabilities	7	#REF!	1,374,130.00
d) Short Term Provisions	8	#REF!	2,429,536.00
<b>Sub Total of Current Liabilities</b>		#REF!	<b>34,932,805.00</b>
<b>TOTAL-EQUITY &amp; LIABILITIES</b>		#REF!	#REF!
<b>II ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
a) Fixed Assets			
<b>i. Tangible Assets</b>	9	#REF!	#REF!
b) Non Current Investment	10	#REF!	80,500.00
c) Long Term Loans & Advances	11	#REF!	1,228,637.00
<b>Sub Total of Non Current Assets</b>		#REF!	#REF!
<b>CURRENT ASSETS</b>			
a) Inventories	12	#REF!	25,364,887.00
b) Trade Receivables	13	#REF!	17,248,306.00
c) Cash & Cash Equivalents	14	#REF!	1,101,752.00
d) Short Term Loans & Advances	15	#REF!	3,433,275.00
<b>Sub Total of Current Assets</b>		#REF!	<b>47,148,220.00</b>
<b>TOTAL-ASSETS</b>		#REF!	#REF!
		#REF!	#REF!



**SREE JAYALAKSHMI AUTOSPIN LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2015**

PARTICULARS	NOTES	AS ON 30.06.2015 Amount In r	AS ON 31.03.2015 Amount In r
<b>REVENUE</b>			
<b>Revenue from Operation</b>			
Sales of Products (Net)	16	#REF!	115,335,745.00
Other Income	17	#REF!	202,197.00
<b>Total Revenue</b>		<b>#REF!</b>	<b>115,537,942.00</b>
<b>EXPENDITURE</b>			
Cost of Materials consumed	18	#REF!	107,872,605.00
Change In Inventories of Finished Goods	19	#REF!	(2,973,749.00)
Other Manufacturing Expenses	20	#REF!	11,165,217.00
Employee Benefit Expenses	21	#REF!	1,511,601.00
Financial Expenses	22	#REF!	1,675,689.00
Depreciation	9	#REF!	#REF!
Other Expenses	23	#REF!	4,461,810.00
<b>Total Expenses</b>		<b>#REF!</b>	<b>#REF!</b>
<b>PROFIT/(LOSS) FOR THE YEAR BEFORE TAX</b>		<b>#REF!</b>	<b>#REF!</b>
Provision for Taxation		-	-
<b>PROFIT AFTER TAX</b>		<b>#REF!</b>	<b>#REF!</b>
Prior Year Adjustments		#REF!	391,191.00
<b>Balance Carried to Balance Sheet</b>		<b>#REF!</b>	<b>#REF!</b>
<i>Basic Earnings Per Share of Rs.10 each (In Rupees)</i>		#REF!	#REF!
<i>Diluted Earning Per Share of Rs.10 each (In Rupees)</i>		#REF!	#REF!
-			
<i>This is the Statement of Profit and Loss referred to in our report of even date</i>			
<i>For SREE JAYALAKSHMI AUTO SPIN LTD.,</i>			-
<i>K.V.Prabhakar</i>			-
<i>Chairman</i>			-
			-
			-
<i>Director</i>			-
			-



**1. Significant Accounting Policies**

**NOTES TO THE ACCOUNTS**

**1. Significant Accounting Policies:**

1. 1 a) The financial Statements have been prepared on accrual basis under the historical cost convention
- b) Sales Excludes amount recovered towards Value Added Tax & Other taxes

**1.2 Fixed Assets:**

- a) Fixed Assets are stated at cost less depreciation. All expenses relating to the acquisition and installation of fixed assets are capitalised.
- b) Depreciation on all assets is being provided on straight line method at rates specified in Schedule II to the Companies Act 2013
- c) Depreciation on assets sold, discarded or demolished during the year is being provided at their Respective rates up to the month in which such assets are sold, discarded or demolished.
- d) An asset is treated as impaired when the carrying cost of an asset exceeds its recoverable Value And the Impairment loss is charged to profit and loss account in the year in which asset is impaired

**1.3 Government Grants:**

- a) Grants in the form of capital/investment subsidy are treated as capital reserves.
- b) Grants relating to fixed assets are adjusted in the cost of such assets.

**1.4 Inventories:**

- a) Raw Materials, Stores and spares, are valued at cost,. Finished goods and work in progress are valued at cost or net realisable value whichever is lower.

**1.5 INVESTMENTS:**

Current Investments are carried at lower off cost or fair value whichever is less and non current investments are stated at cost provision for diminution in the value of non current investment is made only if such declain is other than temporary in nature

- 1.6 Due to uncertainty, Income on account of Insurance claims are accounted for as and when received.

**RETIREMENT BENEFITS :**

- 1.7 Provision for employer's contribution towards P.F & E.S.I has been made during the year. provision has been made for the same the premium as per contract. And no provision has been made for the same

24. Company has not appointed company secretary in terms of section 203 of the companies Act of 2013.

25. The balances in the parties accounts under Sundry Creditors, Sundry Debtors, Advance from Customers, Loans & Advances, Deposits etc., are subject to confirmation./ Reconciliation/ Adjustments if any.

26. Sundry creditors dues to Micro, small and Medium enterprisers development Act,2006, could not be ascertained due to lack of information.

27. Expenditure incurred in foreign currency- Rs. NIL

28.C I F Value of imports of raw material Rs NIL.

29. Previous years figures have been regrouped and reclassified wherever necessary in order to be in conformity with current years presentation.

30. As the company has brought forward taxable losses, no provision for tax has been made. Taking into account the consideration of prudence, no asset or liability is anticipated on account of Deferred tax.

31. The Company has taken a Ginning unit on lease basis with effect from 29.08.2008, the operating results were incorporated in the accounts

### 32. Related party disclosures

**Related party disclosures as required by AS18 " Related party disclosures " are given below**

#### (i) Relationships

##### **Related Party**

##### **Relationship**

Sri K.V.Prabhakar

Managing Director (Executive Director)

Smt.U Vijaya Prabhakar

Executive Director

Sri Ramamurthy

Non Executive Director

Sri Vishwanath.K.Mamini

Non Executive Director

Sri T.Chandrashekhar

Non Executive Director

##### **Sri K V Prabhakar**

K.V.Prabhakar(H.U.F)

Enterprises in which Key Management Personnel/relatives is/are interested

Vakratunda Agritech Pvt Ltd

--do--

Sree Ganesar Textiles

--do--

The Union Theaters (P) Ltd.,

--do--

City Fort Finvest Ltd.,

--do--

The Margarine Refined Oil Cp Pvt Ltd.,

--do--

Sree Vijayalakshmi Oil Mills

--do--

Veerabhadreswara Trading Co

--do--

Vijayalakshmi Cotton Enterprises

--do--

Sree Srinivasa Industries

--do--

Shri Jaya Infotech Services Pvt Ltd

--do--

Basaveswara Cotton Commercials

--do--

##### **Smt.U Vijaya Prabhakar**

Vakratunda Agritech Pvt Ltd

--do--

City Fort Finvest Ltd.,

--do--

**(ii) Transactions made during the year with "Related Parties" during the course of Business..**

<b>Nature of Transactions</b>	<b>Interested Enterprises/Directors</b>	<b>Key management Personnel</b>
	(Rs in '000's)	(Rs in '000's)
Job Work		3,072.23
Purchases		5,058.60
Loan Paid And Received		21,530.00
Rent		360.00
Remuneration		180.00

**33.Earning per share**

	<b>2015-16</b>	<b>2014-15</b>
Profit (Loss) as per profit and loss account	#REF!	#REF!
Weighted average number of equity shares outstanding	4,478,200.00	4,478,200.00
Basic and diluted earning per share	#REF!	#REF!

**For SREE JAYALAKSHMI AUTO SPIN LTD.,**

**K.V.Prabhakar**  
**Chairman**

**Sri T.Chandrashekhar**  
**Director**

-  
-  
-  
-  
-  
-  
-

Basaveswara Cotton commercial	Processir	3,072,227.00	3,072.23
Srinivasa Industries	Rent	360,000.00	360.00
K V Prabhkar	Remuner	180,000.00	180.00
K V Prabhkar & Vijaya Prabhakar	Loan	800,000.00	800.00
K V Prabhkar	Loan	20,550,000.00	20,550.00
Veerabhadreswara Trading Co	Purchase	5,058,604.00	5,058.60











#REF! (2,239,929.00)

#REF! 93.53

#REF! (2.58)

#REF! 9.68

#REF! 1.31

#REF! 1.45

#REF! 3.87

**#REF!**

**#REF!**

#REF! #REF!









50,562.00  
28,090.00

78,696.00

121,786.00







## Notes on Financial Statements for the Year ended 31st March 2015

PARTICULARS	AS ON 30.06.2015 Amount In r	AS ON 31.03.2015 Amount In r
<b>2. SHARE CAPITAL</b>		
<b>Authorised</b>		
50,00,000 Equity Shares of Rs.10 Each	50,000,000.00	50,000,000.00
<b>Issues</b>		
44,78,200 Equity Shares of Rs.10 Each	44,782,000.00	44,782,000.00
<b>Subscribed and paid Up</b>		
44,78,200 Equity Shares of Rs.10 Each	44,782,000.00	44,782,000.00
<b>Total</b>	<b>44,782,000.00</b>	<b>44,782,000.00</b>
<b>Reconciliation of the number of shares</b>	<b>30th June 2015</b>	<b>31st Mar 2015</b>
Balance at the beginning of the period	4,478,200.00	4,478,200.00
Issued during the year	-	-
Bough back during the year	-	-
Balance at the end of the period	4,478,200.00	4,478,200.00
Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company		
<b>Name of Shareholder</b>	<b>As at June 31,2015</b>	<b>As at March 31, 2015</b>
	<b>No of Shares held    % of Holding</b>	<b>No of Shares held    % of Holding</b>
Sri K V Prabhakar	635932            14.20	635932            14.20
Smt U Vijaya Prabhakar	310900            14.58	652762            14.58
Smt Sanjana Prabhakar	310900            6.94	310900            6.94
<b>3. RESERVES &amp; SURPLUS</b>		
<b>a. Capita Reserve</b>		
Balance at the beginning of the period	#REF!	316,000.00
Addition /(deletion )during the year	-	-
Balance at the end of the period	#REF!	316,000.00
<b>b. Profit and Loss Account</b>		
Balance at the beginning of the period	#REF!	(32,916,430.00)
Add: Additional Depreciation due to transitional Provisions	#REF!	#REF!
Add: profit/ (loss for the year)	#REF!	#REF!
Balance at the end of the period	#REF!	#REF!
<b>Total Reserves and Surplus</b>	<b>#REF!</b>	<b>#REF!</b>



**M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED**

**Notes to the Accounts**

PARTICULARS	AS ON 31.03.2015 Amount In r	AS ON 31.03.2014 Amount In r
<b>NON CURRENT LIABILITIES</b>		
<b>4. LONG-TERM BOROWINGS</b>		
<b>Secured</b>		
<b>A. Loans From Banks</b>		
Vehicle Loan	-	-
<b>B. Unsecured</b>		
Loan From Related parties	#REF!	21,350,000.00
<b>TOTAL</b>	<b>#REF!</b>	<b>21,350,000.00</b>
<p>a.) Vehicle loan is the loan taken from Kotak Prime securities against the hypothecation of Vehicle. Current Meturities of long Term borrowings are shown under the head Other Current Liabilities</p> <p>b) Loan from related parties are taken from Directors and does not carry any interest</p>		
<b>CURRENT LIABILITIES</b>		
<b>5. SHORT-TERMBORROWINGS</b>		
<b>Secured- From banks</b>		
Working capital Loan	#REF!	14,210,930.00
<p>Cash Credit facility from SBM-Chitradurga secured by Hypothecation of entire current assets consisting of stock in Trade, Receivables &amp; Other Current Assets and second charges on the entire fixed assets of the company in addition to personal guarantee of Two Directors</p>		
<b>Total</b>	<b>#REF!</b>	<b>14,210,930.00</b>
<b>6. TRADE PAYABLE</b>		
a) Due to Micro , Small and medium Enterprises*	-	-
b) Sundry Creditors for supplies and others	#REF!	13,479,435.00
c) Due to Related Parties	#REF!	3,438,774.00
<b>Total</b>	<b>#REF!</b>	<b>16,918,209.00</b>
* refer note 26		
<b>7. OTHER CURRENT LIABILITIES</b>		
Advance from customers	#REF!	1,078,844.00
Current meturities of long term borrowings*	#REF!	112,406.00
Sales tax payable	#VALUE!	182,880.00
<b>Total</b>	<b>#REF!</b>	<b>1,374,130.00</b>
* refer the note in 4(a)		



**M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED**

**Notes to the Accounts**

PARTICULARS	AS ON 31.03.2015 Amount In r	AS ON 31.03.2014 Amount In r
<b>8. SHORT TERM PROVISIONS</b>		
A. Provision for Employee Benefits	#REF!	275,855.00
B. Others	#REF!	2,153,681.00
<b>Total</b>	<b>#REF!</b>	<b>2,429,536.00</b>
<b>10. NON -CURRENT INVESTMENTS</b> ( All unquoted unless otherwise specified)		
N.S.C.	#REF!	33,000.00
Unquoted & Fully paid up 500 face value Rs 100 Each equity shares in Merchant Co-Op bank	10,000.00	10,000.00
Unquoted & Fully paid up 375 face value Rs 100 Each equity shares in Veerashiva Co-Op bank	37,500.00	37,500.00
<b>Total</b>	<b>#REF!</b>	<b>80,500.00</b>
<b>NON CURRENT ASSETS</b>		
<b>11. LONG-TERM LOANS AND ADVANCES</b> (Unsecured, considered good)		
Security Deposits	#REF!	1,228,637.00
<b>Total</b>	<b>#REF!</b>	<b>1,228,637.00</b>
<b>CURRENT ASSETS</b>		
<b>12. INVENTORIES</b> (As per Inventory taken, valued and certified by the management)		
Raw Materials	#REF!	10,725,548.00
Work in Process	#REF!	514,017.00
Finished Goods	#REF!	13,775,322.00
Stores and Consumables	#REF!	350,000.00
<b>Total</b>	<b>#REF!</b>	<b>25,364,887.00</b>

Notes to the Accounts

PARTICULARS	AS ON 31.03.2015 Amount In r	AS ON 31.03.2014 Amount In r
<b>13. TRADE RECEIVABLES</b>		
<b>Secured</b>	-	-
<b>Unsecured</b> <b>(Unsecured considered good)</b>		
a) Over six months*	4,655,879.00	4,655,879.00
b) Others	#REF!	12,592,427.00
<b>Total</b>	<b>#REF!</b>	<b>17,248,306.00</b>
*Out of the above debtors over six months Rs 22,41,894 is under dispute. As per the opinion of the management whole amount is recoverable. No provision has been made in the books for the same		
<b>14. CASH AND BANK BALANCES</b>		
<b>Cash &amp; Cash Equivalents</b>		
a) Cash in hand	#REF!	984,875.00
b) Balance with banks		
In current Accounts	#REF!	116,877.00
<b>Total</b>	<b>#REF!</b>	<b>1,101,752.00</b>
<b>15. SHORT TERM LOANS AND ADVANCES</b> <b>(Advances recoverable in cash or in kind or for value to be received)</b>		
a) Unsecured & Considered good	#REF!	2,756,516.00
b) Balance with revenue authorities	#REF!	605,459.00
<b>Others</b>		
a) Staff advance	#REF!	71,300.00
<b>Total</b>	<b>#REF!</b>	<b>3,433,275.00</b>

## Notes to the Accounts

PARTICULARS	AS ON 31.03.2015 Amount In r	AS ON 31.03.2014 Amount In r
<b>16. REVENUE FROM OPERATION</b>		
From Sale of :		
Cotton Lint	#REF!	53,640,436.00
Cotton Yarn	#REF!	41,713,162.00
Cotton Seeds	#REF!	19,899,816.00
Kappa's	#REF!	-
Cotton waste	#REF!	353,247.00
	#REF!	<b>115,606,661.00</b>
Less: Quality allowance	#REF!	270,916.00
<b>Total</b>	#REF!	<b>115,335,745.00</b>
<b>17. OTHER INCOMES</b>		
Other Income	#REF!	192,947.00
Dividend	#REF!	9,250.00
<b>Total</b>	#REF!	<b>202,197.00</b>
<b>18. COST OF MATERIAL CONSUMED</b>		
Opening Stock	#REF!	21,809,090.00
Opening Stock in process	#REF!	473,926.00
Purchases	Err:522	96,829,154.00
	#REF!	<b>119,112,170.00</b>
Less : a) closing stock of raw materials	#REF!	10,725,548.00
b) closing stock of WIP	#REF!	514,017.00
<b>Total Raw Materials Consumed</b>	#REF!	<b>107,872,605.00</b>
<b>19. CHANGES IN INVENTORIES OF FINISHED GOODS WORK- IN-PROGRESS AND STOCK-IN-TRADE</b>		
<b>Increase/Decrease in finished goods:</b>		
Add: Opening stock of finished goods	#REF!	10,801,573.00
Less: Closing Stock of Finished Goods	#REF!	13,775,322.00
<b>Total</b>	#REF!	<b>(2,973,749.00)</b>
<b>20. OTHER MANUFACTURING EXPENSES</b>		
Consumption of Consumable Stores	#REF!	1,028,870.00
Ginning Expenses	#REF!	-
Directors Remuneration	#REF!	180,000.00
Pressing Charges	#REF!	555,005.00
Consignment Expenses	#REF!	6,000.00
Power & Fuel	#REF!	7,405,897.00
Rent, Rates & Taxes	#REF!	974,289.00
Repairs & Maintenance Building Plant & Machinery	#REF!	1,015,156.00
	#REF!	<b>11,165,217.00</b>
<b>21. EMPLOYEE BENEFITS EXPENSES</b>		
a) Salaries and Wages	#REF!	1,184,915.00
b) Contribution to PF & ESI & Other Fund	#REF!	216,648.00
c) Staff & Labour Welfare	#REF!	110,038.00
<b>Total</b>	#REF!	<b>1,511,601.00</b>

**M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED**

**Notes to the Accounts**

PARTICULARS	AS ON 31.03.2015 Amount In r	AS ON 31.03.2014 Amount In r
<b>22. FINANCE COST</b>		
Interest on OD A/c	#REF!	1,549,314.00
Interest on Vehicle Loan A/c	#REF!	41,925.00
Bank Charges & Others	#REF!	84,450.00
<b>Total</b>	<b>#REF!</b>	<b>1,675,689.00</b>
<b>23. OTHER EXPENSES</b>		
Insurance	#REF!	130,547.00
Communication expenses	#REF!	96,391.00
<b>Travelling &amp; Conveyance:-</b>		
Directors	#REF!	5,000.00
Others	#REF!	366,948.00
Vehicle Maintenance	#REF!	174,999.00
Printing & Stationery	#REF!	146,249.00
Legal & Professional Charges	#REF!	18,522.00
Payment to Auditors		
Audit Fees	Rs. 50562	
Tax Audit Fees	Rs.28,090	
For Representation matters	Rs 30000	
Out of Packet Expenses	Rs.13134	#REF!
Miscellaneous Expenses	#REF!	1,028,211.00
Commission and Brokerage	#REF!	1,544,127.00
Freight Outward	#REF!	791,030.00
Charity	#REF!	38,000.00
<b>Total</b>	<b>#REF!</b>	<b>4,461,810.00</b>







**M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED**

**34. Licensed & Installed Capacity**

<b>1. LICENCED &amp; INSTALLED</b>	<b>Units in Kgs</b>	<b>Licensed Capacity</b>	<b>Installed Capacity</b>		
<b>2. CAPACITY</b>					
Spinning Unit:					7056 Spindle
Ginning Unit:					
Conversion of Cotton Kappa's into Cotton Lint and Cotton Seeds					10Gins NIL
<b>3. PRODUCTION</b>					
		<b>31.03.2015</b>	<b>31.03.2014</b>		
Yarn		#REF!			207,165.00
Waste		#REF!			30,647.00
Cotton Seeds		#REF!			1,931,630.00
<b>4. RAW MATERIAL CONSUMPTION:- SPINNING UNIT</b>					
Lint	#REF!	#REF!		218,671.00	150,195,049.00
<b>TOTAL</b>					
		#REF!			150,195,049.00
<b>5. Turnover Particulars</b>					
a) Yarn	#REF!	#VALUE!		147,947.00	49,205,845.00
b) Cotton Lint	#REF!	#REF!		799,837.00	98,928,475.00
c) Cotton Seeds	#REF!	#REF!		1,972,080.00	32,629,624.00
d) Waste	#REF!	#REF!		5,900.00	47,242.00
<b>6. Opening Stock of Finished Goods</b>					
a) Yarn	29,935.00	5,288,113.00		27,538.00	3,992,976.00
b) Cotton Lint	37,655.00	3,553,511.00		93,655.00	8,667,600.00
c) Waste	5,900.00	48,236.00		483.00	4,012.00
d) Cotton Seeds	347,567.00	6,717,552.00		275,360.00	4,875,213.00
<b>7. Closing Stock of Finished Goods</b>					
a) Yarn *	#REF!	#REF!		29,935.00	5,288,113.00
b) Waste	#REF!	#REF!		5,900.00	48,236.00
c) Cotton Seeds	#REF!	#REF!		347,567.00	6,717,552.00
d) Cotton Lint	#REF!	#REF!		37,655.00	3,553,511.00
<b>8. WORK IN PROGRESS</b>					
a) Cotton in Process	#REF!	#REF!		4,138.00	511,983.00

\*Closing Stock of Yarn includes 2551 Kgs with consignment Agents./ ( Previous year 2551 kgs)

10. Value of Exports: (FOB Value)-Through Merchant Export Nil (Previous Year NIL )



More than 6 months 1,615,700.00

#REF!

(2,381,984.00)

662,122.00

263,435.00

(1,487,392.00)

(2,943,819.00)

#REF!







Err:522  
Err:522









**M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED**

**35. Details of Segment Reporting**

**2014-15**

<b>Information about business segment (Primary)</b>	<b>Cotton Yarn</b>	<b>Cotton Lint</b>	<b>others</b>	<b>Total</b>
Sales revenue from external customers	#REF!	#REF!	#REF!	#REF!
Other segment revenue	#REF!	-	#REF!	#REF!
Total Revenue				#REF!
Segment results	#VALUE!	#REF!	#REF!	#REF!
Unallocated results	-	-	-	-
Less: Financial expenses	-	-	-	#REF!
Profit Before Tax				#REF!
Provision for Tax	-	-	-	-
Segment assets	#REF!	#REF!	#REF!	#REF!
Unallocated corporate assets	-	-	-	#REF!
Total Assets	-	-	-	#REF!
Segment Liabilities	#REF!	#REF!	#REF!	#REF!
Unallocated corporate Liabilities				#REF!
Total Liabilities				#REF!

**OTHER DISCLOSURES -**

1. Segments have been identified in line with the accounting standard 17 "Segment Reporting" taking into account the organisation structure as well as the differing risks and returns.

2. Company has disclosed business segment as the primary segment.

3. Composition of business segment.

Name of the segment

Comprises of

- a) Cotton Yarn
- b) Cotton Lint
- c) Others

Wastes, Cotton seeds &  
Kappa's

4. The segment revenue results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on reasonable basis.

5. The accounting policies of the segments are the same as those described in the significant accounting policy as referred in schedule 18 to the accounts.

**For SREE JAYALAKSHMI AUTO SPIN LTD.,**

**K.V.Prabhakar**

Chairman

**T.Chandrashekhhar**

Director





















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**M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED**

Registered Office: "Sanjana" Davangere Road, Chitradurga-577501 Karnataka

**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015**

(Rs. In Lakhs)

Sl No.	PARTICULARS	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Un Audited)	(Audited)	(Un Audited)	(Audited)
<b>PART - I</b>					
1	<b>Income From Operations</b>				
	a.Net sales/Incom from operation (Net of Excise	278.08	301.04	264.31	1155.38
	b. Other Operating Income				
	<b>Total Income from operations (Net) (a+b)</b>	278.08	301.04	264.31	1155.38
2	<b>Expenditure</b>				
	a.Cost of materials Consumed	237.96	245.24	284.38	1,078.73
	b.Purchase of Stock In Trade	-	-	-	-
	c.Changes in Inventories of Finished goods, Work-in-progress and stock in trade	17.05	(16.74)	(36.99)	(29.74)
	d.Employees benefits expenses	4.21	7.17	2.70	15.12
	e.Depreciation and amortisation expenses	1.25	-11.51	5.50	5.00
	f. Other Expenditure	34.38	44.85	30.66	156.27
	g.Total (a) to (f)	294.86	269.01	286.26	1225.38
3	<b>Profit/ (Loss) from operations before Other income, Finance cost &amp; Exceptional Items (1-2)</b>	(16.77)	32.04	(21.95)	(70.00)
4	Other Income	1.19	0.00	0.00	0.00
5	<b>Profit/ (Loss) from ordinary activities before Finance cost &amp; Exceptional Items (3+4)</b>	(15.59)	32.04	(21.95)	(70.00)
6	Finance Cost	4.13	4.47	4.58	16.76
7	<b>Profit/ (Loss) from ordinary activities after Finance cost but before &amp; Exceptional Items (5-6)</b>	(19.72)	27.56	(26.53)	(86.75)
8	Exceptional Items	0.00	3.91	0.00	3.91
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	(19.72)	23.65	(26.53)	(90.67)
10	Tax Expenses	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities after tax</b>	(19.72)	23.65	(26.53)	(90.67)
12	Extraordinary Items (Net of tax expense)				
13	<b>Net Profit / (Loss) for the period after taxes (11-12)</b>	(19.72)	23.65	(26.53)	(90.67)
14	Paid up Equity share capital (Face Value of Rs.10/ per	447.82	447.82	447.82	447.82
15	Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year	3.16	3.16	3.16	3.16
16	Earning Per Share (EPS) -Rs.(not annualised)				
	i) Basic and Diluted EPS before Extra ordinary items for the period (not annualised)	(0.44)	0.53	(0.59)	(2.02)
	ii) Basic and Diluted EPS after Extra ordinary items for the period (not annualised)	(0.44)	0.53	(0.59)	(2.02)

**PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30th JUNE 2015**

<b>A PARTICULARS OF SHAREHOLDERS</b>					
1	Public Share Holding				
	- Number of Shares (in lakhs)	384.23	384.23	384.23	384.23
	% of shareholding	85.80	85.80	85.80	85.80
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered	-	-	-	-
	.- Number of Shares ( In Lakhs)	-	-	-	-
	.- percentage of Shares ( as a % of the Total share holding of promoter and Promoter Group )	-	-	-	-
	.- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non- Encumbered				
	.- Number of Shares ( In Lakhs)	63.59	63.59	63.59	63.59
	.- percentage of Shares (as a % of the total share holding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	.- Percentage of Shares (as a % of the total share Capital of the Company)	14.20	14.20	14.20	14.20
	Particulars				
<b>B INVESTOR COMPLAINTS</b>				<b>NIL</b>	
1. Pending at the beginning of the Quarter				NIL	
2. Received during the Quarter				NIL	
3. Disposed off during the Quarter				NIL	
4. Remaining unresolved at the end of the Quarter				NIL	

Notes :

1] The above Financial Results were Reviewed by the Audit Committee and approved by the Board of Directors of the Company at the held on 12/8/2015

2] The Company Main Business is manufacture of Yarn Products. There are no separate reportable segments as per Accounting stand

3] The Financial statement have been prepared as per the Revised Schedule VI of the Companies Act 2013

4] Figurers have been regrouped wherever necessary

5] There are no unresolved Investor complaints.

6] Shares of the Promoters have not been pledged.

7] Due to Govt Policy the Cotton/Yarn Prices have Crashed drastically, as well as there is no demand for yarn in Domaestic Market. These facto working for the Quarter and Company has incurred the loss.

Place: Chitradurga

SREE JAYALAKSHMI AUTOSPIN LTD.,

Date: 12.8.2015

sd/- MANAGING DIRECTOR



ir Board meeting

ard 17 (AS17)

rs affected the

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